



South Dakota Trust Association Trust Industry Scholarship Spring 2024

One \$3,000 Scholarship Two \$1,500 Scholarships

Purpose: The South Dakota Trust Association Trust Industry Scholarship awards three (3) scholarships to college students to both promote the industry and offer students a window into the variety of career paths open to them within the industry. Please make sure to follow the directions closely, as attention to detail is a critical day-to-day skill in the trust industry.

Eligibility Guidelines:

- Applicant must either be accepted or currently attending an accredited South Dakota institution of higher learning; and
- Applicants may either be graduate level or under-graduate level; and
- SDTA will verify enrollment prior to dispersing any awards; and
- Scholarship must be applied toward tuition fees.

Criteria: The South Dakota Trust Association will award three scholarships based on the demonstration of the following actions:

- Attend the South Dakota Trust Association Fall Forum, virtually or in person October 5th-6th, 2023. Contact Angie Kuiper at angie@sdtrustassociation.org to register:
 - In-Person Attendance: Attend the speed interviewing session; OR
 - Virtual Attendance: Please submit a three-page essay summarizing the presentation that you found most valuable and why; and
- Acknowledge and sign the Conflict-of-Interest Disclosure provided;
- Complete the application provided;
- With the fact-pattern below, write a 400-500 word essay detailing your suggested estate plan(s) for Client H. Please consider including the potential tax implications thereof, what estate planning techniques were used to come to this recommendation, and how the specifics within the fact pattern weighed in your decision.

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A potential client, H, visits your office and has the following profile:

- H and his spouse, W, reside in South Dakota
 - H is retired from farming
 - W is in poor health and wishes to donate some of her estate to the American Cancer Society, as they have been a huge help in her diagnosis.
- H and W are married with three adult children: A, B, and C
 - Child A resides in Minnesota and has a gambling addiction,
 - Child B resides in Minnesota with their spouse and their minor child. This child, H's grandchild, has special needs.
 - Child C resides in California.
- H and W sold their South Dakota ranch for a profit of \$30,000,000.00 in April of 2023 and wish to remain in South Dakota for the remainder of their lives. The profit from the sale accounts for one-third of their current estate. They wish to keep their assets within South Dakota while providing for their children.
- H has come to you wanting to know which estate planning vehicle(s) would work for their estate in order to provide for H and W for the remainder of each of their lives. After both H and W have passed, H wishes to provide for A, B, and C with remainder going to grandchildren. H is particularly concerned about GSTT/Estate Tax issues and ensuring his heirs are cared for but not given money to squander.

Pick one of the below either/or questions and create a “TikTok-style” video with your answer. Videos should be 1-3 minutes long and submitted via social media link or sent with your application details to WeTransfer.com/upload.

Pick (1) of the below questions:

- What are there more of in the world, doors, or wheels?
- Soccer, Football, Volleyball, Baseball, or Softball?
- Mexico, Dubai, or Portugal?
- Ocean, lake, or pond?

Scholarship Amount: (1) - \$3,000 and (2) - \$1,500

The scholarship will be applied toward tuition fees for Spring of 2024 and will be disbursed late November, 2023.

Deadline: October 30th, 2023

Submission: Angie Kuiper - angie@sdtrustassociation.org



CONFLICTS OF INTEREST DISCLOSURE

A potential or actual conflict of interest exists when an individual's personal interests (family, friends, financial, business, or social considerations) could compromise his or her judgment, decisions, or actions in a business environment. The South Dakota Trust Association and its constituent trust organizations take conflicts of interest very seriously.

Conflicts of interest can be either actual or perceived. Transparency is important in either instance. Appearance is as important as reality.

In the interest of transparency, we ask you to disclose all relationships/activities/interests that are related to the financial services industry. "Related" means any relationship with an individual or entity involved in or with the financial services industry other than those relationships involving your personal banking needs unless those relationships fit the criteria listed in this disclosure. The South Dakota Trust Association understands that this disclosure represents a commitment to transparency and does not necessarily indicate a bias. The applicant should disclose any personal, business, or volunteer affiliations that may give rise to a real or apparent conflict of interest. The applicant's relationships/activities/interests should be defined broadly. If you are in doubt about whether to list a relationship/activity/interest, it is preferable that you do so.

Date Form Completed: _____

Applicant's Printed Name: _____

Please describe below any relationships, positions you hold or have held (volunteer or otherwise), or circumstances that you believe could contribute to a conflict of interest:

I have no conflict of interest to report.

I have the following conflicts or potential conflicts of interest to report: (e.g.: nonprofit or for-profit boards you, a family member (including extended family members) sit on, any for-profit businesses for which you or an immediate family member are an employee, officer or director, or a majority shareholder, and the name of your employer and any financial services business you or a family member own):

1. _____
2. _____
3. _____

I hereby certify that the information set forth above is true and complete to the best of my knowledge.

Signature:

Printed Name:

Date:



SOUTH DAKOTA TRUST ASSOCIATION TRUST INDUSTRY SCHOLARSHIP APPLICATION

Name: _____

Address: _____

Contact Number: _____ Email: _____

College: _____ Degree Level: _____ Major: _____ Status: _____

Attach Proof of Current Enrollment

Information Release

I authorize the release of my name and contact information to the South Dakota Trust Association members.

Attendance Confirmation Statement

I attended the South Dakota Trust Association’s 2023 Fall Forum in person in Sioux Falls, SD on October 5th-6th, 2023;

I attended the South Dakota Trust Association’s 2023 Fall Forum virtually on October 5th-6th, 2023.

Speed Interview or Essay Statement

I attended and participated in the interview session(s) hosted by the South Dakota Trust Association in Sioux Falls, SD on October 5th – 6th, 2023; OR

I attended the Fall Forum virtually and have submitted the requisite essay.

Essay and Video Submission

I submitted an essay answering the prompted fact pattern; AND

I submitted my video via WeTransfer and the email address it derived from is _____; OR

I submitted my video via Tik-Tok/Instagram/Facebook/Threads and the link is: _____.

Application Submission

I confirm all criteria have been met and submit my scholarship packet in its entirety and is ready to be reviewed by the South Dakota Trust Association’s Education Committee members.

Signature:

Printed Name:

Date:

NOTE: Confirmation of in-person and virtual SDTA Fall Forum attendance will be verified according to the registered attendees.